



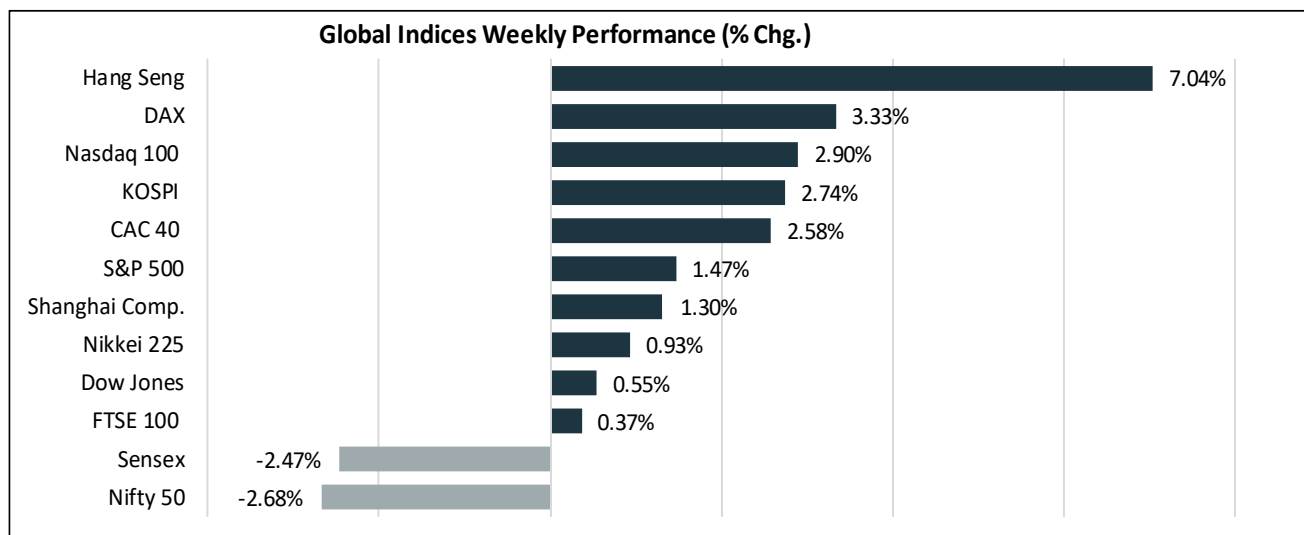
STAT EDGE

## **Equity Weekly Research Report**

**15 February 2025**

# Equity Weekly Research Report

## Global Indices Weekly Performance



### Market Summary & Outlook:

- The Hang Seng stock market outperformed its regional counterparts, rallying by more than 7%, as investor confidence surged, driven by a combination of positive economic indicators and a rebound in key sectors. **The rally was largely supported by robust performance in technology stocks** and easing concerns over regulatory crackdowns, which had previously weighed on the market.
- In stark contrast, Indian equity markets remained sluggish, struggling to maintain momentum amidst a **backdrop of foreign fund selling and unwinding of margin positions**. The Indian market faced pressure as overseas investors pulled capital out, largely due to premium valuations and better opportunities in local markets. This selling, combined with the unwinding of leveraged positions by retail traders, created a downward spiral, further dampening market sentiment.
- European stock indices have been hovering near all-time highs**, supported by a surge of foreign fund inflows that have significantly bolstered the region's markets. Additionally, the European Central Bank (ECB) has adopted a more dovish stance, easing concerns about potential interest rate hikes and further strengthening investor sentiment.
- Among the sector performances on the BSE, all closed in the red, indicating a broad market downturn**. The realty sector saw a sharp decline due to concerns over rising interest rates and slowing demand. Small-cap stocks were particularly hard hit as risk aversion grew among investors. In contrast, the banking sector remained relatively stable, supported by strong fundamentals and ongoing credit growth, despite experiencing some modest declines. Overall, the market trend reflected a cautious outlook, with investors shifting towards defensive positions.

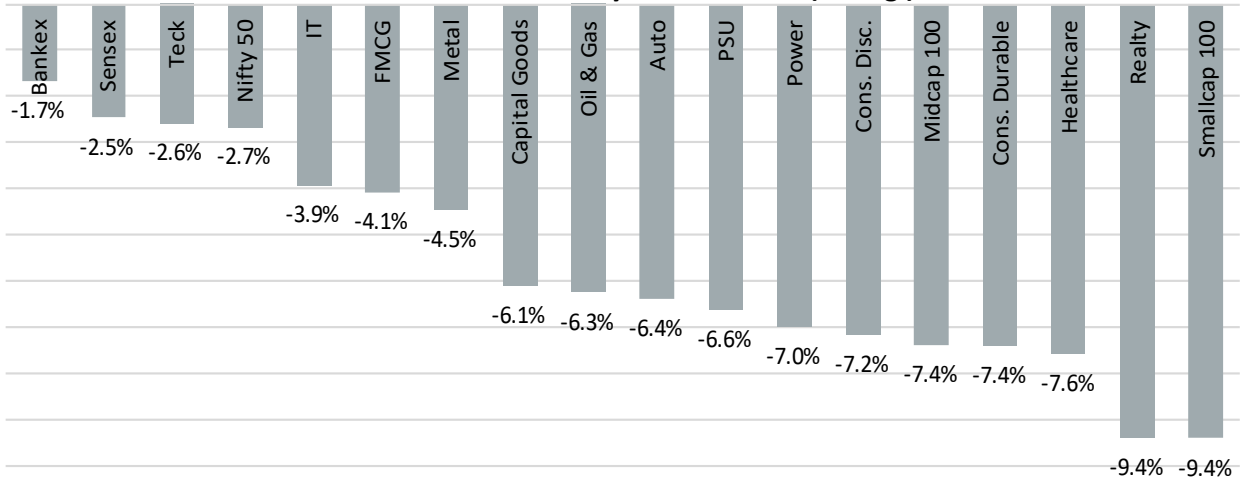
Commodity Performance			
Commodity	14-Feb-25	07-Feb-25	% Change
Gold Spot \$/Oz	2882.53	2861.07	0.75%
Silver Spot \$/Oz	32.10	31.82	0.90%
WTI Crude Oil Mar25	70.74	71.00	-0.4%

Currency Performance			
Currency	14-Feb-25	07-Feb-25	% Change
Dollar Index Spot	106.71	108.04	-1.23%
Euro Spot	1.0492	1.0328	1.59%
British Pound Spot	1.2586	1.2402	1.48%
Japanese Yen Spot	152.31	151.41	0.59%
Chinese Yuan Spot	7.2578	7.3033	-0.62%
USDINR	86.83	87.43	-0.69%
EURINR	91.0027	90.8545	0.16%
GBPINR	109.29	108.93	0.33%

Index	Expiry	Weekly High	Weekly Low	Weekly Close	Weekly % Chg.	Open Interest	Chg. In OI	% Chg. In OI	Volume	Chg. In Volume	% Chg. In Volume
Nifty Fut	27-Feb-25	23623	22846	22996	-2.62%	231808	8328	4.00%	109312	14472	15%
Bank Nifty Fut	27-Feb-25	50347	48908	49335	-2.03%	105965	18288	21.00%	59166	-26901	-31%
Index	Close	Pivot	Supt.3	Supt.2	Supt.1	Resi.1	Resi.2	Resi.3	20 DMA	50 DMA	RSI
Nifty Fut	22996	23155	21602	22379	22687	23464	23932	24708	23303	23709	38.80
Bank Nifty Fut	49335	49530	46652	48091	48713	50152	50969	52408	49463	50581	44.40

# Equity Weekly Research Report

## Indian Sectoral Weekly Performance (% Chg.)



## Technical Outlooks:

### Spot Nifty50 Index View:

- The Nifty 50 closed below the Doji candle low and broke the previous bottom support in the intraday.
- RSI has been placed slightly above the oversold zone, exhibiting weaker momentum.
- The short-term trend remains bearish amid lower highs and lows in the major time frames.
- Stay put with downside support at 22500 and resistance at 23350.**



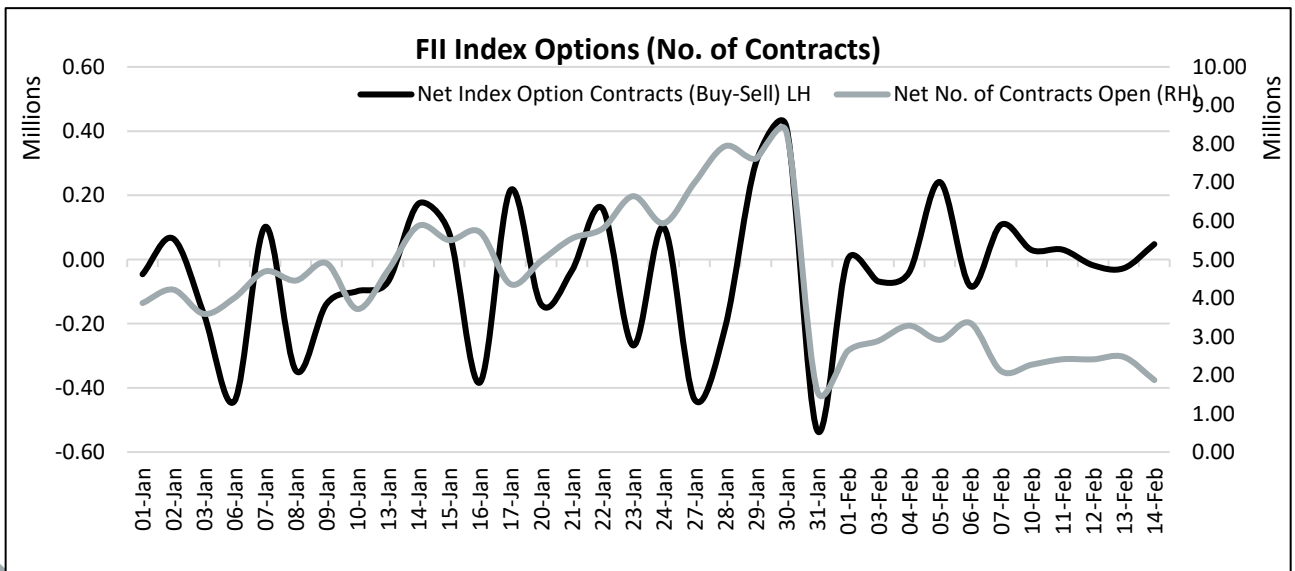
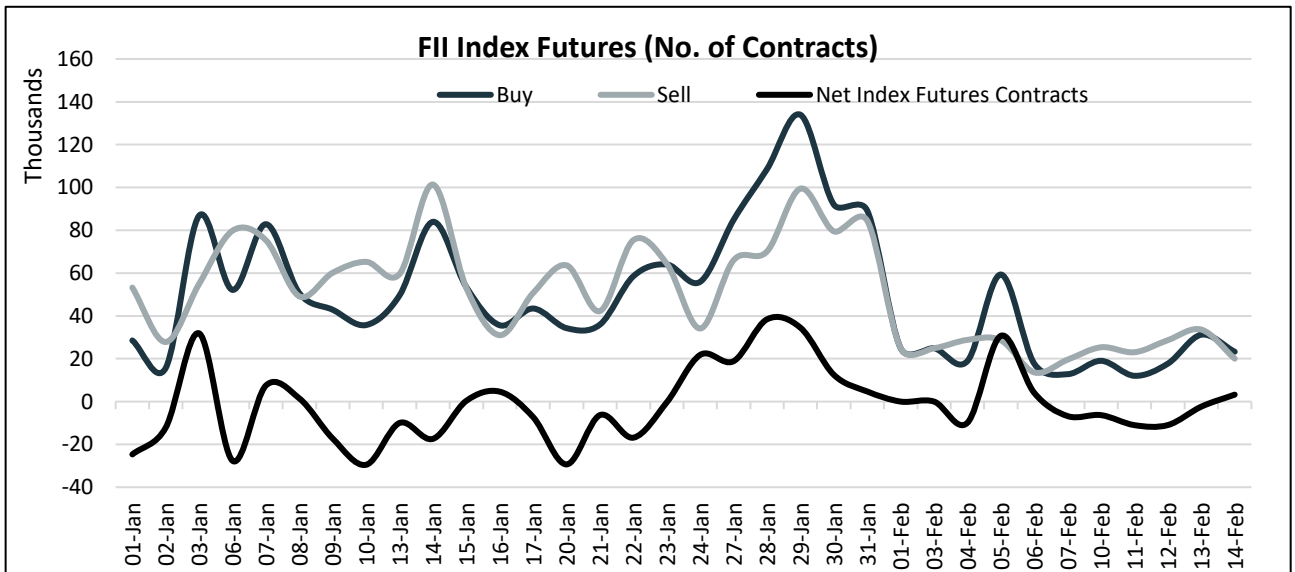
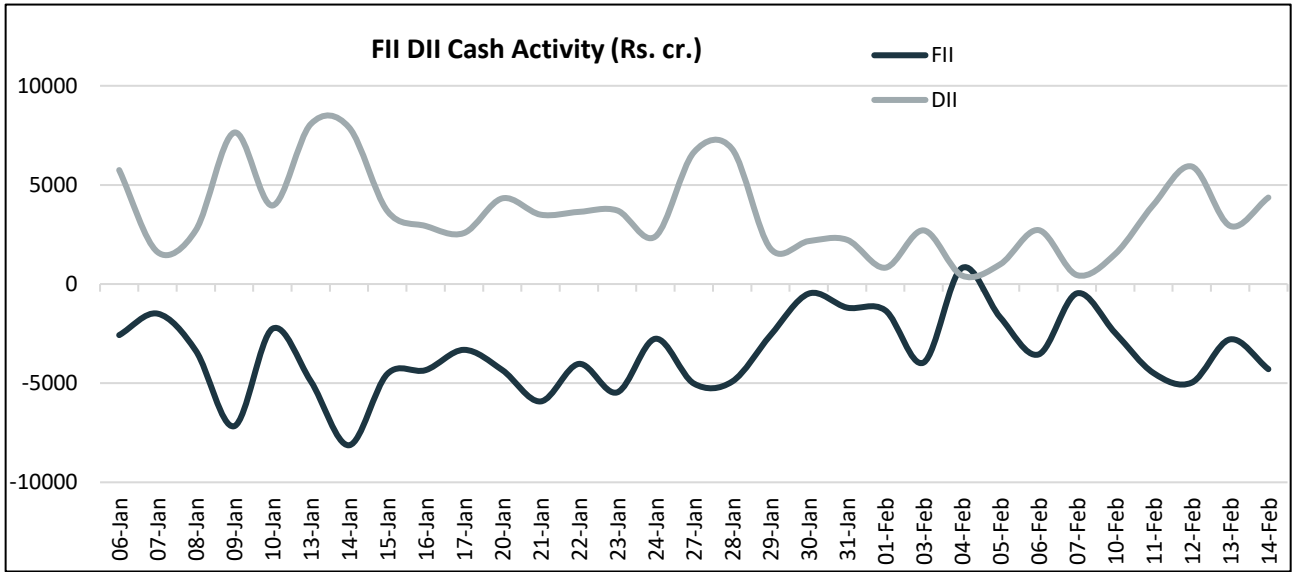
### Spot Bank Nifty Index View:

- The Bank Nifty took support on Wednesday but placed well below the short-term moving average.
- The index has outperformed the benchmark and is expected to remain after the central bank's rate cut.
- The medium-term trend remains bearish as long as it trades below 50650.
- Sell on rallies around 50150 with SL at 50650 targeting 48500.**



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## Institutional Activities



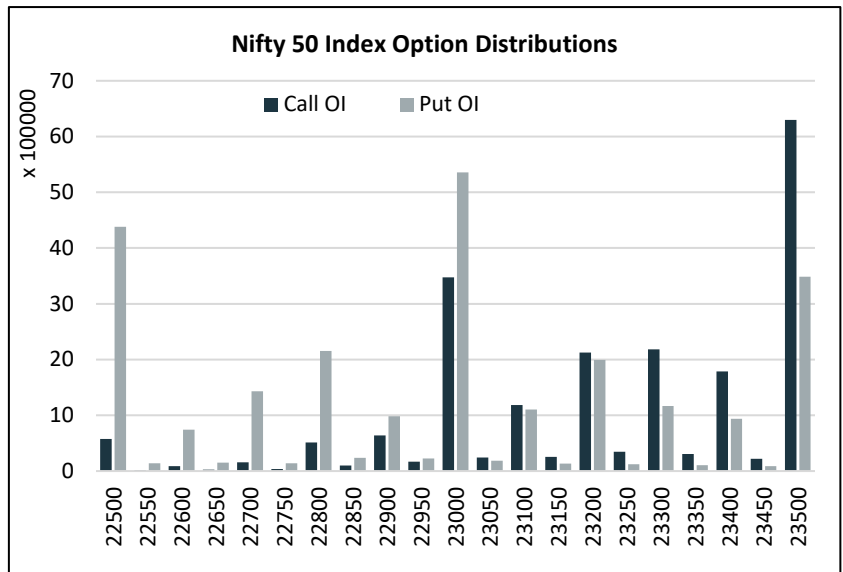
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## Nifty50 Index Near Month Option Distribution Analysis:

*The highest open position has been seen on 23500 strike*

### OI Positions:

Highest: 23500 strikes  
97.88 lakh contracts

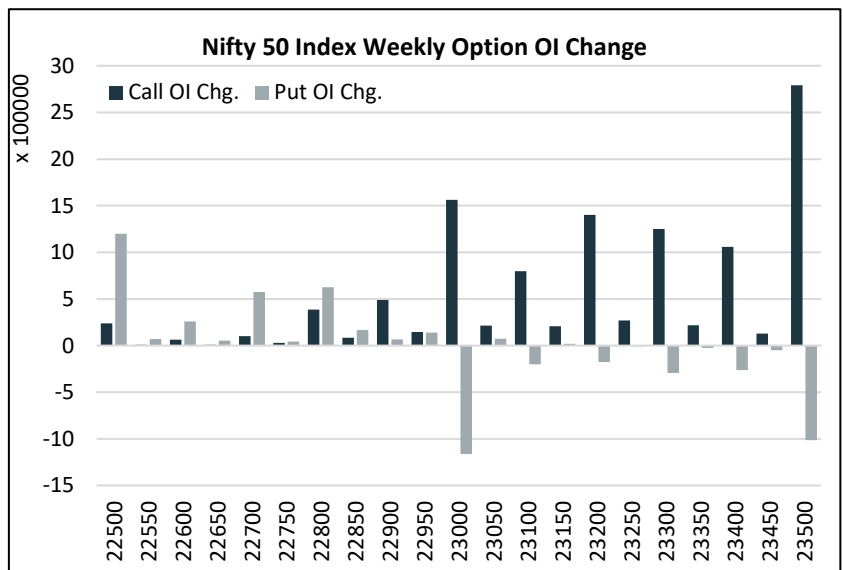


### Major Changes in OI:

**OI Reduce:** 24200CE and 23000PE

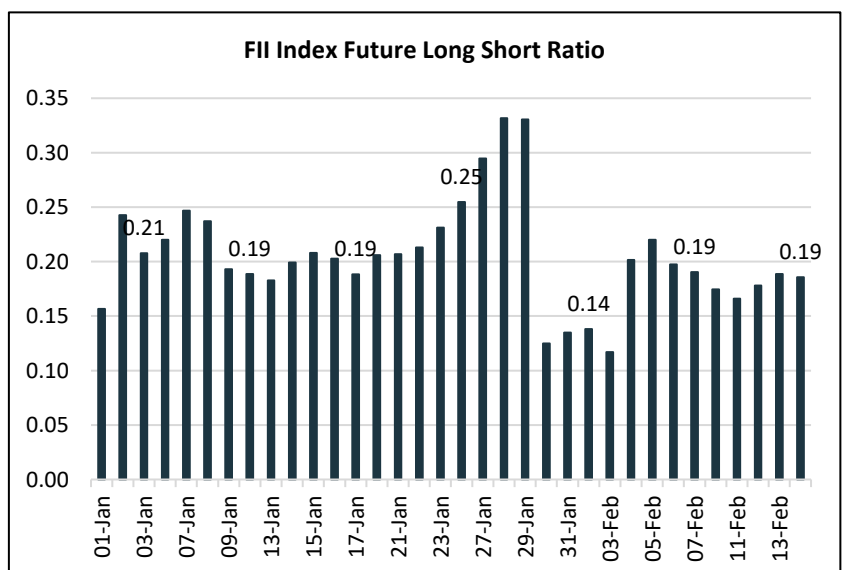
**OI addition:** 23500CE & 22500PE

Max Change in OI addition at 26500  
and reduction at 24200



*Looking at the above observations, the Nifty50 Index could find support at 22500 and resistance at 23500*

**FII Index's future long-to-short ratio stayed at 0.19.**



# Equity Weekly Research Report

Economic Calendar					
Date	Country	Event	Period	Survey	Prior
17-Feb	Japan	GDP SA QoQ	4Q P	0.30%	0.30%
	Japan	Industrial Production YoY	Dec F	--	-1.10%
	Japan	Capacity Utilization MoM	Dec	--	-1.90%
	EC	Trade Balance SA	Dec	14.5b	12.9b
	India	Imports YoY	Jan	--	4.90%
	India	Trade Balance	Jan	-\$21250m	-\$21937m
	India	Exports YoY	Jan	--	-1.00%
18-Feb	UK	Claimant Count Rate	Jan	--	4.60%
	UK	Jobless Claims Change	Jan	--	0.7k
	US	Empire Manufacturing	Feb	-2	-12.6
19-Feb	Japan	Trade Balance	Jan	-¥2106.5b	¥130.9b
	China	New Home Prices MoM	Jan	--	-0.08%
	UK	CPI YoY	Jan	2.80%	2.50%
	UK	CPI Core YoY	Jan	3.70%	3.20%
	UK	RPI YoY	Jan	3.70%	3.50%
	EC	ECB Current Account SA	Dec	--	27.0b
	US	MBA Mortgage Applications	14-Feb	--	2.30%
	US	Housing Starts	Jan	1397k	1499k
20-Feb	US	Building Permits	Jan P	1460k	1482k
	US	FOMC Meeting Minutes	29-Jan	--	--
	China	1-Year Loan Prime Rate	20-Feb	3.10%	3.10%
	China	5-Year Loan Prime Rate	20-Feb	3.60%	3.60%
	EC	Construction Output YoY	Dec	--	1.40%
	US	Philadelphia Fed Business Outlook	Feb	20	44.3
	US	Initial Jobless Claims	15-Feb	215k	213k
	US	Continuing Claims	08-Feb	1879k	1850k
21-Feb	EC	Consumer Confidence	Feb P	-13.9	-14.2
	Japan	Natl CPI YoY	Jan	3.90%	3.60%
	UK	GfK Consumer Confidence	Feb	-21	-22
	Japan	Jibun Bank Japan PMI Mfg	Feb P	--	48.7
	Japan	Jibun Bank Japan PMI Services	Feb P	--	53
	India	HSBC India PMI Mfg	Feb P	--	57.7
	India	HSBC India PMI Services	Feb P	--	56.5
	EC	HCOB Eurozone Manufacturing PMI	Feb P	47	46.6
	EC	HCOB Eurozone Services PMI	Feb P	51.6	51.3
	UK	S&P Global UK Manufacturing PMI	Feb P	48.5	48.3
	UK	S&P Global UK Services PMI	Feb P	50.8	50.8
	India	Foreign Exchange Reserves	14-Feb	--	\$638.3b
	US	S&P Global US Manufacturing PMI	Feb P	51.2	51.2
	US	S&P Global US Services PMI	Feb P	53	52.9
	US	U. of Mich. Sentiment	Feb F	67.8	67.8
	US	Existing Home Sales	Jan	4.13m	4.24m

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